

## Valley Community Development



## Building. Access. Opportunity.

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This innovative funding approach for community development leverages private donations to address local needs.

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The Massachusetts Community Investment Tax Credit (CITC) provides a 50% state tax credit for donations that support community development.

### BENEFITS

- Individuals, businesses, and corporations are eligible
- Considerable tax savings
- Excess tax credit is refundable

*Minimum donation is \$1,000. The full donation is also eligible for the federal charitable tax deduction.*

### ABOUT VALLEY COMMUNITY DEVELOPMENT

Since 1988, we have developed 224 units of affordable rental and owner-based housing in Northampton, Easthampton, and Amherst; counseled over 8,000 homebuyers, and provided small business education to over 1,500 entrepreneurs. **Your donation:**

- Creates affordable rental housing
- Provides first-time homebuyers and existing homeowners with financial education, individual counseling, and foreclosure prevention counseling
- Supports small businesses and entrepreneurs

For 2018, we have been allocated the maximum capacity—\$150,000—to raise funds through CITC credits.

Donate to us this year and get more than ever in return.



Your CITC donation will be leveraged to strengthen our programs and produce a greater impact in our local community.

## Here's an example of what you can expect:

Your donation to  
Valley Community Development                      \$5,000

State CITC tax credit                      \$2,500

Federal tax savings\*                      \$1,200

*Based on 24% tax bracket*

Your total tax savings                      -\$3,700

*Combined CITC credit and federal deduction*

Your out-of-pocket donation                      \$1,300

*\*CITC donations are fully deductible as a charitable donation from your federal income to the extent permitted. This illustration assumes that you itemize your deductions, and saves you 74% of your CITC donation in reduced federal taxes for a total tax benefit of up to 74%. Consult your tax advisor, as personal tax situations can vary.*

To learn more, contact Joanne Campbell, Executive Director, at 413-586-5855 x 190, or [jc@valleycdc.com](mailto:jc@valleycdc.com). Visit [valleycdc.com](http://valleycdc.com).